

Snapshot of India's Oil & Gas data



Monthly Ready Reckoner February-2024



Snapshot of India's Oil & Gas data

Monthly Ready Reckoner February-24



Petroleum Planning & Analysis Cell

(Ministry of Petroleum & Natural Gas)

Petroleum Planning & Analysis Cell (PPAC), an attached office of the Ministry of Petroleum & Natural Gas (MoPNG), Government of India, collects and analyses data on the Oil and Gas sector. It disseminates many reports on the Oil & Gas sector to the various stakeholders. The data is obtained from the Public Sector companies, Government agencies as well as the Private companies. Given the ever-increasing demand for energy and transition of energy demand to renewables and Biofuels, Policy makers and Analysts need to be well informed about the updated trends in the Oil & Gas industry.

The Snapshot of India's Oil & Gas data (Monthly Ready Reckoner), released by PPAC, provides monthly data/information in a single volume for the latest month and historical time series. The Snapshot of India's Oil & Gas data is also published on PPAC's website (www.ppac.gov.in) and is accessible on mobile app-PPACE.

This publication is a concerted effort by all divisions of PPAC. The cooperation of the Oil and Gas industry is acknowledged for their timely inputs.

Table of contents

Table	Description	Page No.
	Highlights for the month	2-3
	ECONOMIC INDICATORS	
1	Selected indicators of the Indian economy	5
2	Crude oil, LNG and petroleum products at a glance; Graph	6-7
	CRUDE OIL, REFINING & PRODUCTION	
3	Indigenous crude oil production	9
4	Domestic oil & gas production vis-à-vis overseas production	9
5	High Sulphur (HS) & Low Sulphur (LS) Crude Oil processing	9
6	Quantity and value of crude oil imports	10
7	Self-sufficiency in petroleum products	10
8	Refineries: Installed capacity and crude oil processing	11-12
9	Crude oil and product pipeline network	12
	Oil and Gas map of India	13
10	Gross Refining Margins (GRM) of companies; Graph	14-15
	CONSUMPTION	
11	Production and consumption of petroleum products; Graph	17-18
12	Kerosene allocation vs upliftment	19
13	Ethanol blending programme	19
14	Industry marketing infrastructure	19
	LIQUEFIED PETROLEUM GAS (LPG)	
15	LPG consumption	21
16	LPG marketing at a glance; Graph	21-22
17	Region-wise data on LPG marketing; Graph	23
	NATURAL GAS	
18	Natural gas at a glance; Graph	25
19	Coal Bed Methane (CBM) gas development in India	26
20	Major natural gas pipeline network	26
21	Existing LNG terminals	26
22	Status of PNG connections & CNG stations across India	27-28
23	Domestic natural gas price and gas price ceiling	29
24	CNG/PNG prices in selected cities	29
	TAXES & DUTIES ON PETROLEUM PRODUCTS	
25	Information on prices, taxes and under-recoveries/subsidies	31-32
	MISCELLANEOUS	
26	Capital expenditure of PSU oil companies	34
27	Conversion factors and volume conversion	35

Highlights for the month

- Indigenous crude oil and condensate production during February 2024 was 2.3 MMT. OIL registered a production of 0.3 MMT, ONGC registered a production of 1.4 MMT whereas PSC/RSC registered production of 0.6 MMT during February 2024. There is a growth of 7.9% in crude oil and condensate production during February 2024 as compared to February 2023.
- Total Crude oil processed during February 2024 was 20.9 MMT which is 0.14% higher than February 2023, where PSU/JV refiners processed 14.4 MMT and private refiners processed 6.5 MMT of crude oil. Total indigenous crude oil processed was 2.1 MMT and total Imported crude oil processed was 18.8 MMT by all Indian refineries (PSU+JV+PVT). There was a growth of 2.6 % in total crude oil processed in April February FY 2023 24 as compared to same period of FY 2022 23.
- Crude oil imports decreased by 6.6% and increased by 0.4% during February 2024 and April-February 2023-24 respectively as compared to the corresponding period of the previous year. As compared to net import bill for Oil & Gas for February 2023 of \$9.6 billion, the net import bill for Oil & Gas for February 2024 was \$9.2 billion. Out of which, crude oil imports constitutes \$10.2 billion, LNG imports \$1.1 billion and the exports were \$4.1 billion during February 2023.
- The price of Brent Crude averaged \$83.93/bbl during February 2024 as against \$80.32/bbl during January 2024 and \$82.49/bbl during February 2023. The Indian basket crude price averaged \$81.62/bbl during February 2024 as against \$79.22/bbl during January 2024 and \$82.28 /bbl during February 2023.
- Production of petroleum products was 22.4 MMT during February 2024 which is 2.6% higher than that of February 2023. Out of 22.4 MMT, 22.1 MMT was from refinery production & 0.3 MMT was from fractionator. There was a growth of 3.8 % in production of petroleum products during April February FY 2023 24 as compared to same period of FY 2022 23. Out of total POL production in February 2024, share of major products, HSD is 42.3 %, MS 16.4 %, Naphtha 7.3 %, ATF 6.5 %, Pet Coke 5.3 %, LPG 4.5% and balance is Bitumen, FO/LSHS, LDO, Lubes & others.
- POL products imports increased by 8.7% and 8.8% during February 2024 and April-February 2023-24 respectively as compared to the corresponding period of the previous year. Increase in POL products imports during April-February 2023-24 were mainly due to increase in imports of petcoke, fuel oil (FO) and bitumen.

- Exports of POL products increased by 14.8% and 4.2% during February 2024 and April-February 2023-24 respectively as compared to the corresponding period of the previous year. Increase in POL products exports during April-February 2023-24 were mainly due to increase in exports of aviation turbine fuel (ATF), vacuum gas oil (VGO) and motor-spirit (MS).
- The consumption of petroleum products during April-February 2024, with a volume of 212.2 MMT, reported a growth of 5.2 % compared to the volume of 201.8 MMT during the same period of the previous year. This growth was led by 6.4% growth in MS, 4.5% in HSD & 11.9% in ATF & 15.1% in Naptha consumption besides LPG, Lubes, Bitumen, Petcoke and LDO during the period. The consumption of petroleum products during February 2024 recorded growth of 5.7% with a volume of 19.7 MMT compared to the same period of the previous year.
- Ethanol blending with Petrol was 12.9% during February 2024 and cumulative ethanol blending during November2023-February 2024 was 11.6%. As on 29.02.2024, 11,444 PSU outlets out of 80,751 total PSU Retail Outlets are dispensing E20 Ethanol Blended MS.
- Total Natural Gas Consumption (including internal consumption) for the month of February 2024 was 5332 MMSCM which was 20.4 % higher than the corresponding month of the previous year. The cumulative consumption of 60578 MMSCM for the current financial year till February 2024 was higher by 11.1 % compared with the corresponding period of the previous year.
- Gross production of natural gas for the month of February 2024 (P) was 2947 MMSCM which was higher by 11.1 % compared with the corresponding month of the previous year. The cumulative gross production of natural gas of 33299 MMSCM for the current financial year till February 2024 was higher by 5.7 % compared with the corresponding period of the previous year.
- LNG import for the month of February 2024 (P) was 2445 MMSCM which was 33.3 % higher than the corresponding month of the previous year. The cumulative import of 27933 (P) MMSCM for the current financial year till February 2024 is higher by 17.6 % compared with the corresponding period of the previous year.



	1. Selected indicators of the Indian economy											
	Economic indicators	Unit/ Base	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24				
1	Population (basis RGI projections)	Billion	1.323	1.337	1.351	1.365	1.377	1.388				
	GDP at constant (2011-12 Prices)	Growth %	6.5	4.0	-6.6	9.1	7.2	7.6				
	at constant (2011-12 i nees)		2nd RE	1st RE	1st RE	1st RE	PE	(E)				
	A seise de una la Bora de setis es	MMT	285.2	297.5	310.7	315.7	323.6	_				
13	Agricultural Production					4th AE	2nd AE					
	(Food grains)	Growth %	0.1	4.3	4.5	1.6	2.5	-				
1	Gross Fiscal Deficit	%	3.4	4.6	9.5	6.7	6.4	5.8				
4	(as percent of GDP)				RE	RE	RE	RE				

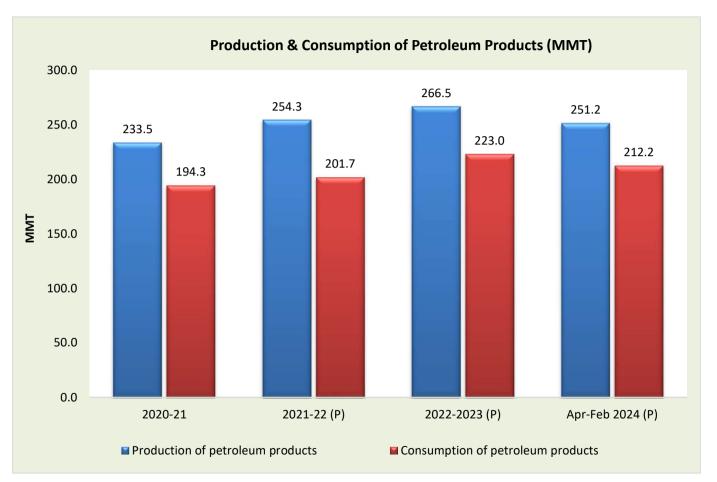
	Economic indicators	Unit/ Base	2021-22	2022-23	Febr	uary	April-February	
					2022-23	2023-24 (P)	2022-23	2023-24 (P)
5	Index of Industrial Production	Growth %	11.4	5.5#	6.5*	-0.3*	-0.2#	4.6#
Ľ	(Base: 2011-12)	Grower 70				QE		
6	Imports^	\$ Billion	611.9	714.2	52.8	54.4	601.5	561.1
7	Exports^	\$ Billion	422.0	451.0	35.8	36.9	372.1	353.9
8	Trade Balance	\$ Billion	-189.9	-263.2	-17.0	-17.5	-229.4	-207.2
9	Foreign Exchange Reserves [@]	\$ Billion	617.6	578.4	560.9	619.1	-	-

Population projection by RGI is taken as on 1st July for the year. IIP is for the month of *Jan'24 and #April-Jan'24; @ 2021-22 - as on March 25, 2022, 2022-23 as on March 31, 2023, February 2023 as on February 24, 2023 and February, 2024 as on February 23, 2024; ^Imports & Exports are for Merchandise for the month of January 2024 and April 23- January 2024; E: Estimates; PE: Provisional Estimates; AE-Advanced Estimates: RE-Revised Estimates: OF-Quick Estimates

Estimates: RE-Revised Estimates: QE-Quick Estimates. **Source:** Registrar General India, Ministry of Commerce & Industry, Ministry of Statistics and Programme Implementation, Ministry of Agriculture & Farmer's Welfare, Ministry of Finance, Reserve Bank of India

	2. Crude oil, LNG and petroleum products at a glance											
	Details	Unit/ Base	2021-22	2022-23	Febr	uary	April-Fe	bruary				
			(P)	(P)	2022-23 (P)	2023-24 (P)	2022-23 (P)	2023-24 (P)				
1	Crude oil production in India [#]	MMT	29.7	29.2	2.2	2.3	26.7	26.9				
2	Consumption of petroleum products*	MMT	201.7	223.0	18.7	19.7	201.8	212.2				
3	Production of petroleum products	MMT	254.3	266.5	21.9	22.4	242.0	251.2				
4	Gross natural gas production	MMSCM	34,024	34,450	2,651	2,947	31,494	33,299				
5	Natural gas consumption	MMSCM	64,159	59,969	4,430	5,332	54,530	60,578				
6	Imports & exports:											
	Crude oil imports	MMT	212.4	232.7	19.3	18.0	211.8	212.6				
	crude on imports	\$ Billion	120.7	157.5	10.4	10.2	146.6	120.8				
	Petroleum products (POL)	MMT	39.0	44.6	3.7	4.0	40.2	43.8				
	imports*	\$ Billion	23.7	26.9	2.2	2.1	24.7	21.2				
	Gross petroleum imports	MMT	251.4	277.3	23.0	22.1	252.0	256.4				
	(Crude + POL)	\$ Billion	144.3	184.4	12.6	12.2	171.4	142.1				
	Petroleum products (POL)	MMT	62.8	61.0	5.1	5.8	55.0	57.3				
	export	\$ Billion	44.4	57.3	4.1	4.1	52.8	43.3				
	LNG imports*	MMSCM	31,028	26,304	1,834	2,445	23,755	27,933				
	LING Imports	\$ Billion	13.5	17.1	1.1	1.1	15.9	12.0				
	Net oil & gas imports	\$ Billion	113.4	144.2	9.6	9.2	134.4	110.8				
7	Petroleum imports as percentage of India's gross imports (in value terms)	%	23.6	25.8	23.8	22.5	28.5	25.3				
8	Petroleum exports as percentage of India's gross exports (in value terms)	%	10.5	12.7	11.4	11.1	14.2	12.2				
9	Import dependency of crude oil (on POL consumption basis)	%	85.5	87.4	89.3	88.8	87.2	87.7				

#Includes condensate; *Private direct imports are prorated for the period Dec'23 to Feb'24 for POL. LNG Imports figure from DGCIS are prorated for Jan'24 to Feb'24.Total may not tally due to rounding off.





Crude Oil, Refining & Production

3. Indigenous crude oil production (Million Metric Tonnes)												
Details	2021-22	2022-23		February		Д	April-February					
		(P)	2022-23 (P)	2023-24 Target*	2023-24 (P)	2022-23 (P)	2023-24 Target*	2023-24 (P)				
ONGC	18.5	18.4	1.4	1.5	1.4	16.9	17.6	16.6				
Oil India Limited (OIL)	3.0	3.2	0.2	0.3	0.3	2.9	3.1	3.1				
Private / Joint Ventures (JVs)	7.0	6.2	0.4	0.6	0.4	5.7	6.8	5.2				
Total Crude Oil	28.4	27.8	2.1	2.4	2.1	25.5	27.5	24.9				
ONGC condensate	0.9	1.0	0.1	0.0	0.1	1.0	0.0	1.0				
PSC condensate	0.3	0.31	0.03	0.0	0.1	0.3	0.0	1.0				
Total condensate	1.2	1.4	0.11	0.0	0.2	1.2	0.0	2.0				
Total (Crude + Condensate) (MMT)	29.7	29.2	2.2	2.4	2.3	26.7	27.5	26.9				
Total (Crude + Condensate) (Million Bbl/Day)	0.60	0.59	0.55	0.60	0.59	0.58	0.60	0.59				

^{*}Provisional targets inclusive of condensate.

4. Domestic and overseas oil & gas production (by Indian Companies)										
Details 2021-22 2022-23 February April-Fe										
		(P)	2022-23 (P)	2023-24 (P)	2022-23 (P)	2023-24 (P)				
Total domestic production (MMTOE)	63.7	63.6	4.8	5.3	58.2	60.2				
Overseas production (MMTOE)	21.8	19.5	1.6	1.6	17.8	18.2				

Source: ONGC Videsh, GAIL, OIL, IOCL, HPCL & BPRL

	5. High Sulphur (HS) & Low Sulphur (LS) crude oil processing (MMT)											
	Details	2021-22	2022-23	Febi	uary	April-February						
			(P)	2022-23 (P)	2023-24 (P)	2022-23 (P)	2023-24 (P)					
1	High Sulphur crude	185.0	197.9	16.7	16.7	179.9	186.4					
2	Low Sulphur crude	56.7	57.4	4.2	4.2	52.3	51.8					
Total c	rude processed (MMT)	241.7	255.2	20.8	20.9	232.2	238.2					
Total c	rude processed (Million Bbl/Day)	4.85	5.13	5.27	5.28	5.08	5.21					
Percer	tage share of HS crude in total crude oil processing	76.6%	77.5%	79.9%	79.8%	77.5%	78.3%					

6. Qua	6. Quantity and value of crude oil imports									
Year	Quantity (MMT)	\$ Million	Rs. Crore							
2021-22	212.4	1,20,675	9,01,262							
2022-23	232.7	1,57,531	12,60,372							
April-Feb 2023-24(P)	212.6	1,20,848	10,00,765							

	7. Self-sufficiency in petroleum products (Million Metric Tonnes)											
	Particulars	2021-22	2022-23	Febr	uary	April-Fe	ebruary					
	Faiticulais		(P)	2022-23 (P)	2023-24 (P)	2022-23 (P)	2023-24 (P)					
1	Indigenous crude oil processing	27.0	26.4	1.9	2.1	24.3	24.5					
2	Products from indigenous crude (93.3% of crude oil processed)	25.2	24.7	1.8	1.9	22.6	22.9					
3	Products from fractionators (Including LPG and Gas)	4.1	3.5	0.2	0.3	3.2	3.2					
4	Total production from indigenous crude & condensate (2 + 3)	29.3	28.2	2.0	2.2	25.8	26.1					
5	Total domestic consumption	201.7	223.0	18.7	19.7	201.8	212.2					
% Self	-sufficiency (4 / 5)	14.5%	12.6%	10.7%	11.2%	12.8%	12.3%					

	8. Refineries: Installed capacity and crude oil processing (MMTPA / MMT)												
Sl. no.	Refinery	Installed			Crı	ıde oil prod	essing (MN	/IT)					
		capacity	2021-22	2022-23		February		Α	pril-Februa	ry			
		(01.04.2023)		(P)	2022-23	2023-24	2023-24	2022-23	2023-24	2023-24			
		MMTPA			(P)	(Target)	(P)	(P)	(Target)	(P)			
1	Barauni (1964)	6.0	5.6	6.8	0.5	0.5	0.5	6.2	6.1	6.0			
2	Koyali (1965)	13.7	13.5	15.6	1.2	1.2	1.2	14.2	13.1	13.8			
3	Haldia (1975)	8.0	7.3	8.5	0.7	0.7	0.7	7.8	6.9	7.3			
4	Mathura (1982)	8.0	9.1	9.6	0.7	0.7	0.8	8.7	8.3	8.3			
5	Panipat (1998)	15.0	14.8	13.8	1.2	1.3	0.7	12.5	13.3	13.2			
6	Guwahati (1962)	1.0	0.7	1.1	0.09	0.09	0.1	1.0	0.9	0.9			
7	Digboi (1901)	0.65	0.7	0.7	0.06	0.06	0.06	0.7	0.6	0.6			
8	Bongaigaon(1979)	2.70	2.6	2.8	0.2	0.2	0.2	2.5	2.5	2.8			
9	Paradip (2016)	15.0	13.2	13.6	1.2	1.2	1.3	12.2	14.0	13.8			
	IOCL-TOTAL	70.1	67.7	72.4	5.9	6.0	5.6	65.7	65.8	66.7			
10	Manali (1969)	10.5	9.0	11.3	0.9	0.9	1.0	10.3	9.3	10.6			
11	CBR (1993)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0			
	CPCL-TOTAL	10.5	9.0	11.3	0.9	0.9	1.0	10.3	9.3	10.6			
12	Mumbai (1955)	12.0	14.4	14.5	1.3	1.2	1.3	13.2	13.2	13.6			
13	Kochi (1966)	15.5	15.4	16.0	1.4	1.3	1.2	14.5	14.4	15.8			
14	Bina (2011)	7.8	7.4	7.8	0.7	0.6	0.7	7.1	6.3	6.5			
	BPCL-TOTAL	35.3	37.2	38.4	3.4	3.1	3.2	34.8	34.0	35.8			
15	Numaligarh (1999)	3.0	2.6	3.1	0.2	0.3	0.3	2.9	2.5	2.2			

Sl. no.	Refinery	Installed			Cruc	le oil proce	ssing (MM	IT)		
		capacity	2021-22	2022-23	February			Ap	ril-Februa	ry
		(01.04.2023)			2022-23	2023-24	2023-24	2022-23	2023-24	2023-24
		MMTPA			(P)	(Target)	(P)	(P)	(Target)	(P)
16	Tatipaka (2001)	0.07	0.08	0.07	0.01	0.005	0.006	0.07	0.06	0.06
17	MRPL-Mangalore (1996)	15.0	14.9	17.1	1.4	1.3	1.5	15.6	14.4	15.0
	ONGC-TOTAL	15.1	14.9	17.2	1.4	1.4	1.5	15.7	14.5	15.1
18	Mumbai (1954)	9.5	5.6	9.8	0.8	0.8	0.7	8.9	8.2	9.1
19	Visakh (1957)	11.0	8.4	9.3	0.7	1.0	1.3	8.4	10.8	11.4
20	HMEL-Bathinda (2012)	11.3	13.0	12.7	1.0	0.9	0.9	11.6	10.4	11.5
	HPCL- TOTAL	31.8	27.0	31.8	2.6	2.7	2.8	29.0	29.5	32.0
21	RIL-Jamnagar (DTA) (1999)	33.0	34.8	34.4	2.6	2.6	2.7	31.6	31.6	31.4
22	RIL-Jamnagar (SEZ) (2008)	35.2	28.3	27.9	2.3	2.3	2.2	25.3	25.3	25.7
23	NEL-Vadinar (2006)	20.0	20.2	18.7	1.6	1.6	1.6	17.0	17.0	18.6
All India	(MMT)	253.9	241.7	255.2	20.8	20.7	20.9	232.2	229.4	238.2
All India	(Million Bbl/Day)	5.02	4.85	5.13	5.27	5.23	5.28	5.08	5.02	5.21

Note: Provisional Targets; Some sub-totals/ totals may not add up due to rounding off at individual levels. The Inputs to Refinery includes both Crude Oil and Other Inputs (OI), however Other Inputs (OI) do not form part of the above data.

	9. Major crude oil and product pipeline network (as on 01.03.2024)											
Det	ails	ONGC	OIL	Cairn	HMEL	IOCL	BPCL	HPCL	Others*	Total		
Crude Oil	Length (KM)	1,284	1,193	688	1,017	5,822	937			10,941		
	Cap (MMTPA)	60.6	9.0	10.7	11.3	53.8	7.8			153.1		
Products	Length (KM)		654			12,581	2,600	5,123	2,399	23,357		
	Cap (MMTPA)		1.7			70.6	22.6	35.2	10.2	140.3		

^{*}Others include GAIL and Petronet India. HPCL and BPCL lubes pipeline included in products pipeline data

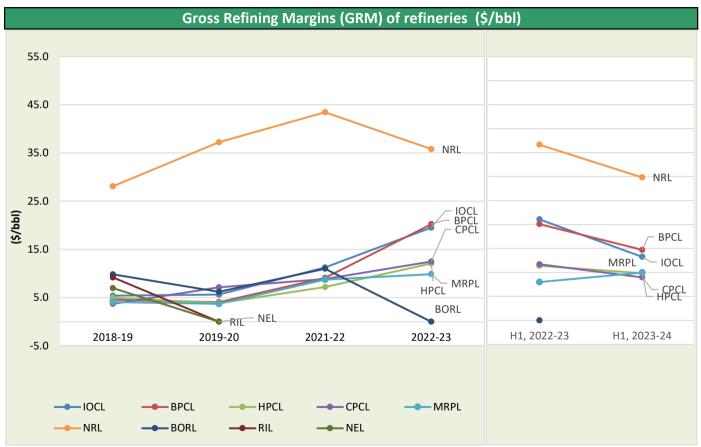
OIL & GAS MAP OF INDIA LEGENDS LEGENDS

	10. Gross	Refining Margins	(GRM) of refineri	es (\$/bbl)	
Company	2020-21	2021-22	2022-23	Apr	- Dec
Jonipality 1				2022-23	2023-24
IOCL	5.64	11.25	19.52	21.08	13.26
BPCL	4.06	9.09	20.24	20.08	14.72
HPCL	3.86	7.19	12.09	11.40	9.84
CPCL	7.14	8.85	12.48	11.70	8.98
MRPL	3.71	8.72	9.88	8.00	9.98
NRL	37.23	43.46	35.82	36.65	29.84
BORL	6.20	11.00	#	#	#
RIL	*	*	*	*	*
NEL	*	*	*	*	*

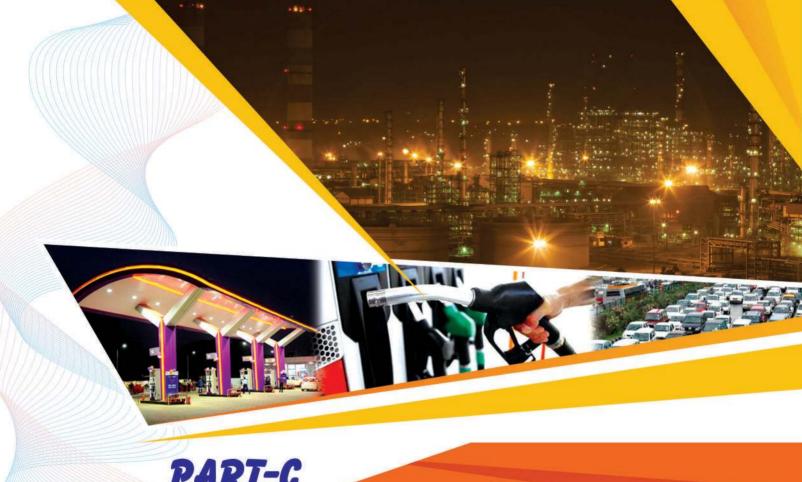
GRM of North Eastern refineries are including excise duty benefit

[#] BPCL figures effective 2022-23 includes BORL also after its merger with BPCL

^{*}Not available



GRM of North Eastern refineries are including excise duty benefit



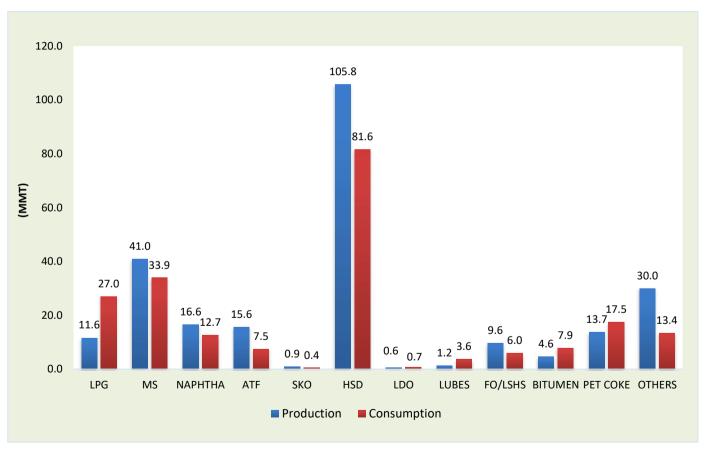
PART-C

Consumption

	11. Pro	duction	and cor	sumption	on of pe	troleun	n produ	ıcts (Mil	lion Me	tric Ton	nes)	
Duaduata	202	1-22	2022-	23 (P)	Feb- 20	023 (P)	Feb-2	024 (P)	Apr-Feb	2023 (P)	Apr-Feb	2024 (P)
Products	Prod	Cons	Prod	Cons	Prod	Cons	Prod	Cons	Prod	Cons	Prod	Cons
LPG	12.2	28.3	12.8	28.5	1.0	2.4	1.0	2.6	11.7	26.1	11.6	27.0
MS	40.2	30.8	42.8	35.0	3.5	2.8	3.7	3.0	38.8	31.9	41.0	33.9
NAPHTHA	20.0	13.2	17.0	12.2	1.4	1.1	1.6	1.2	15.5	11.0	16.6	12.7
ATF	10.3	5.0	15.0	7.4	1.3	0.6	1.4	0.7	13.6	6.7	15.6	7.5
SKO	1.9	1.5	0.9	0.5	0.1	0.0	0.0	0.0	0.8	0.5	0.9	0.4
HSD	107.2	76.7	113.8	85.9	9.3	7.0	9.5	7.4	103.5	78.1	105.8	81.6
LDO	0.8	1.0	0.6	0.7	0.05	0.1	0.03	0.1	0.6	0.6	0.6	0.7
LUBES	1.2	4.5	1.3	3.7	0.1	0.3	0.1	0.3	1.2	3.3	1.2	3.6
FO/LSHS	8.9	6.3	10.4	7.0	0.8	0.6	0.8	0.5	9.6	6.4	9.6	6.0
BITUMEN	5.1	7.8	4.9	8.0	0.4	0.9	0.5	0.9	4.3	7.0	4.6	7.9
PET COKE	15.5	14.3	15.4	18.3	1.2	1.6	1.2	1.5	14.0	16.4	13.7	17.5
OTHERS	30.9	12.3	31.5	15.8	2.5	1.4	2.5	1.4	28.5	13.9	30.0	13.4
ALL INDIA	254.3	201.7	266.5	223.0	21.9	18.7	22.4	19.7	242.0	201.8	251.2	212.2
Growth (%)	-3.1%	-5.4%	4.8%	10.6%	3.3%	-2.1%	2.6%	5.7%	5.2%	24.6%	3.8%	5.2%

Note: Prod - Production; Cons - Consumption

Petroleum Products: April-February 2024 (P) (MMT)



12. Kerosene allocation vs upliftment (Kilo Litres)											
Product 2020-21 2021-22 2022-23 2023-24 (P)*											
	Allocation	Upliftment	Allocation	Upliftment	Allocation	Upliftment	Allocation	Upliftment			
PDS Kerosene	23,15,008	20,38,790	17,83,344	16,59,906	12,43,644	3,96,115	9,71,796	3,59,401			

* Allocation is for Apr-Mar 2023-24 and upliftment is for Apr-Feb' 2024

	13. Ethanol blending programme											
		Ethanol Su	pply Year *									
Particulars	2020-21	2021-22	2022-23	Feb'24	Nov'23-Feb'24							
		_	(Dec'22- Oct'23)									
Ethanol received by PSU OMCs under EBP Program (in Cr. Litrs)	296.1	408.1	494.0	52.5	169.2							
Ethanol blended under EBP Program (in Cr. Litrs)	302.3	433.6	508.8	48.7	177.6							
Average Percentage of Blending Sales (EBP%)	8.1%	10.0%	12.1%	12.9%	11.6%							

^{*}Ethanol Supply Year: Ethanol supply year for 2022-23 taken for Dec'22-Oct'23 & thereafter changed to ethanol supplies between 1st February of the present year to 31st October of the following year.

Note: With effect from 01.04.2019, EBP Programme has been extended to whole of India except UTs of Andaman and Nicobar Islands and Lakshadweep.

14. Indust	ry marketi	ng infrastr	ucture (as	on 01.03.	.2024) (Pro	ovisional)		
Particulars	IOCL	BPCL	HPCL	RIL/RBML/RSIL	NEL	SHELL	MRPL & Others	Total
POL Terminal/ Depots (Nos.) ^{\$}	126	80	81	17	3		6	313
Aviation Fuel Stations (Nos.) [@]	129	62	55	31			10	287
Retail Outlets (total) (Nos.),	37,224	21,676	21,762	1,703	6,599	343	89	89,396
out of which Rural ROs	12,106	5,470	5,388	130	2,114	89	31	25,328
SKO/LDO agencies (Nos.)	3,830	927	1,638					6,395
LPG Distributors (total) (Nos.) (PSUs only)	12,874	6,247	6,339					25,460
LPG Bottling plants (Nos.) (PSUs only)#	98	53	56				3	210
LPG Bottling capacity (TMTPA) (PSUs only)&	10,973	5,100	6,470				203	22,746
LPG active domestic consumers (Nos. crore) (PSUs only)	15.1	8.3	8.9					32.3
(Others=4 MRPL & 2 NRL) · @(Others=ShellMRPL) ·	"(Others-MRDI)	"(Others=NRL-1	OII-1 CPCI-1)	°(Others-NRL-6	20 UII-33 CPCI	-120\· RBMI - F	Reliance BP Mobil	ity Limitad: RSII -

*(Others=4 MRPL & 2 NRL); *(Others=ShellMRPL); *(Others=MRPL); *(Others=NRL-1, OlL-1, CPCL-1); *(Others=NRL-60, OlL-23, CPCL-120); RBML- Reliance BP Mobility Limited; RSIL-

RBML Solutions India Ltd.

Industry Alternate fuel in	nfrastructu	ıre at Reta	il outlets l	Nos. of RC)s as on 0 :	L.03.2024) (Provisio	nal)
Alternate fuel	IOCL	BPCL	HPCL	RBML/RSIL	NEL	SHELL	MRPL	Total
CNG_LNG	2091	1817	1631	27	37	0	2	5605
EV Charging	8760	2642	3050	55	438	290	10	15245
Auto LPG	319	44	105	55	51	0	0	574
Compressed Bio-Gas outlets	73	41	1	4	0	0	0	119
Total Retail outlets with at least one	10405	4068	4363	32	526	290	12	19696
Solarization at Retail outlets	25932	8113	14548	74	1000	0	0	49667



PART-D

LPG

		15. LPG cons	sumption (The	ousand Metr	ic Tonne)			
LPG category	2021-22	2022-23 February Apri			oril-February			
	2022-23 2023-24 (P) Growth (9		Growth (%)	2022-23	2023-24 (P)	Growth (%)		
1. PSU Sales :								
LPG-Packed Domestic	25,501.6	25,381.5	2,083.9	2,292.0	10.0%	23,200.3	23,862.3	2.9%
LPG-Packed Non-Domestic	2,238.8	2,606.0	253.0	234.7	-7.2%	2,413.5	2,544.1	5.4%
LPG-Bulk	390.9	408.9	46.1	60.4	31.1%	384.1	548.9	42.9%
Auto LPG	122.0	106.7	8.1	6.5	-20.3%	98.9	81.6	-17.5%
Sub-Total (PSU Sales)	28,253.3	28,503.1	2,391.2	2,593.6	8.5%	26,096.8	27,036.9	3.6%
2. Direct Private Imports*	0.1	0.1	0.03	0.01	-74.4%	0.08	0.06	-21.1%
Total (1+2)	28,253.4	28,503.2	2,391.3	2,593.6	8.5%	26,096.8	27,037.0	3.6%

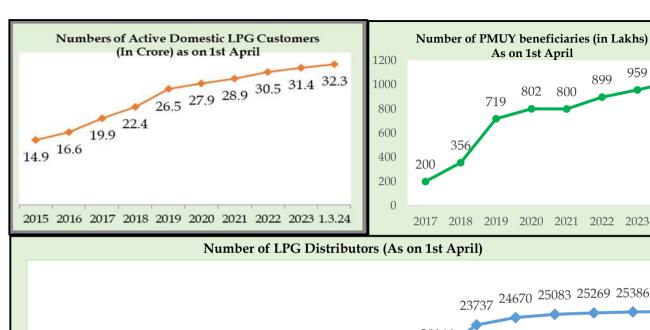
*Dec-23-Feb'24 DGCIS data is prorated

				16.	LPG ma	arketin	g at a	glance						
Particulars	Unit	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	1.03.24
(As on 1st of April)														(P)
LPG Active Domestic	(Lakh)				1486	1663	1988	2243	2654	2787	2895	3053	3140	3231
Customers	Growth					11.9%	19.6%	12.8%	18.3%	5.0%	3.9%	5.5%	2.9%	3.0%
LPG Coverage (Estimated)	(Percent)				56.2	61.9	72.8	80.9	94.3	97.5	99.8	-	-	-
LPG Coverage (Estimated)	Growth					10.1%	17.6%	11.1%	16.5%	3.4%	2.3%	-	-	-
PMUY Beneficiaries	(Lakh)						200.3	356	719	802	800	899.0	958.6	1026.6
PIVIOT Belleficiaries	Growth							77.7%	101.9%	11.5%	-0.2%	12.2%	6.6%	7.1%
LPG Distributors	(No.)	11489	12610	13896	15930	17916	18786	20146	23737	24670	25083	25269	25386	25460
LPG DISTIBUTORS	Growth	9.0%	9.8%	10.2%	14.6%	12.5%	4.9%	7.2%	17.8%	3.9%	1.7%	0.7%	0.5%	0.4%
Auto LPG Dispensing	(No.)	652	667	678	681	676	675	672	661	657	651	601	526	468
Stations	Growth	7.9%	2.3%	1.6%	0.4%	-0.7%	-0.1%	-0.4%	-1.6%	-0.6%	-0.9%	-8.5%	-12.5%	-11.0%
Pottling Dlants	(No.)	184	185	187	187	188	189	190	192	196	200	202	208	210
Bottling Plants	Growth	0.5%	0.5%	1.1%	0.0%	0.5%	0.5%	0.5%	1.1%	2.1%	2.0%	1.0%	4.5%	1.9%

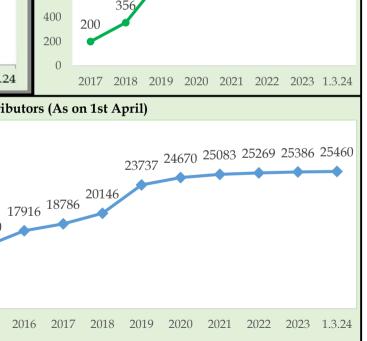
Source: PSU OMCs (IOCL, BPCL and HPCL)

^{1.} Growth rates as on 01.03.2024 are with respect to figs as on 01.03.2023. Growth rates as on 1 April of any year are with respect to figs as on 1 April of previous year.

^{2.} The LPG coverage is calculated by PSU OMCs based upon the active LPG domestic connections and the estimated number of households. The number of households has been projected by PSU OMCs based on 2011 census data. Factors like increasing nuclearization of families, migration of individuals/ families due to urbanization and reduction in average size of households etc. impact the growth of number of households. Due to these factors, the estimated no. of households through projection of 2011 census data may slightly differ from the actual no. of households in a State/UT. Further, this methodology does not include PNG (domestic) connections.



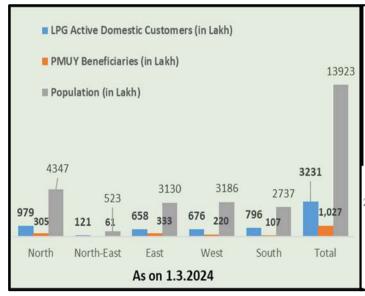
9366 9686 10541 11489 12610 13896

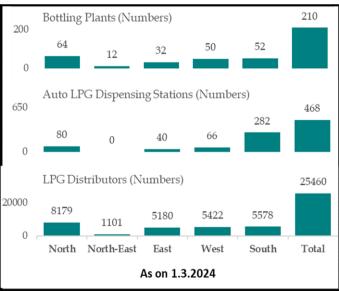


959 1,027

17-Region-w	17-Region-wise data on LPG marketing (As on 01.03.2024)											
Particulars	North	North-East	East	West	South	Total						
LPG Active Domestic Customers (in Lakh)	979.4	121.5	658.1	676.5	795.9	3231.4						
Population^ (in Lakh)	4347.5	523.0	3130.2	3185.9	2736.7	13923.3						
PMUY Beneficiaries (in Lakh)	304.9	61.0	333.4	220.0	107.3	1026.6						
LPG Distributors (Numbers)	8179	1101	5180	5422	5578	25460						
Auto LPG Dispensing Stations (Numbers)	80	0	40	66	282	468						
Bottling Plants* (Numbers)	64	12	32	50	52	210						

^{*}Includes Numaligarh BP, Duliajan BP and CPCL BP. ^Population as on 1st July 2023 taken from RGI POPULATION PROJECTIONS 2011 – 2036

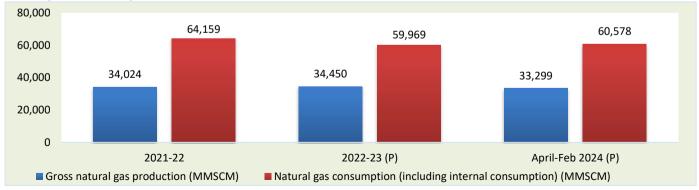






		18. Natura	al gas at a	glance				
								(MMSCM)
Details	2021-22	2022-23		February Apı				ry
	(P)	(P)	2022-23	2023-24	2023-24	2022-23	2023-24	2023-24 (P)
			(P)	(Target)	(P)	(P)	(Target)	
(a) Gross production	34,024	34,450	2,651	3,143	2,947	31,494	34,851	33,299
- ONGC	20,629	19,969	1,512	1,634	1,510	18,273	18,828	17,699
- Oil India Limited (OIL)	2,893	3,041	233	251	246	2,780	2,887	2,813
- Private / Joint Ventures (JVs)	10,502	11,440	907	1,258	1,191	10,441	13,136	12,787
(b) Net production (excluding flare gas and loss)	33,131	33,664	2,595		2,887	30,775		32,646
(c) LNG import [#]	31,028	26,304	1,834		2,445	23,755		27,933
(d) Total consumption including internal consumption (b+c)	64,159	59,969	4,430		5,332	54,530		60,578
(e) Total consumption (in BCM)	64.2	60.0	4.4		5.3	54.5		60.6
(f) Import dependency based on consumption (%), {c/d*100}	48.4	43.9	41.4		45.9	43.6		46.110

February 2024 DGCIS data prorated.



19. Coal Bed	Methane (CBM) gas development	in India						
Prognosticated CBM resources		91.8	TCF					
Established CBM resources		10.4	TCF					
CBM Resources (33 Blocks)		62.8	TCF					
Total available coal bearing areas (India)								
Total available coal bearing areas with MoPNG/DGH								
Area awarded		21,177**	Sq. KM					
Blocks awarded*		39	Nos.					
Exploration initiated (Area considered if any boreholes were drilled		10670	Sg. KM					
Production of CBM gas	April-Feb 2024 (P)	593.65	MMSCM					
Production of CBM gas	Feb 2024 (P)	52.73	MMSCM					

^{*}ST CBM Block awarded & relinquished twice- in CBM Round II and Round IV -Area considered if any boreholes were drilled in the awarded block. **MoPNG awarded 04 new CBM Blocks (Area 3862 sq. km) under Special CBM Bid Round 2021 in September 2022. ***Area considered if any boreholes were drilled in the awarded block.

19a. Status of Compressed Bio Gas (CBG) project	ts under SATAT	(as on	01.03.20	024) (Pro	ovisiona		
Particulars	Units	IOCL	HPCL	BPCL	GAIL#	IGL	Total
No. of CBG plants commissioned and initiated sale of CBG	No. of plants	25	7	6	10	5	53
Start of CBG sale from retail outlet(s)	Nos.	76	37	47	1	3	164
Sale of CBG in 2022-23	Tons	5,822	77	6	5322		11,227
Sale of CBG in 2023-24 (up to February, 2023)	Tons	5834	234	49	9156*		15273
Sale of CBG in CGD network	GA Nos.				25		25

#Sale of CBG sourced under CBG-CGD synchronization by GAIL through its own marketing channels and other CGDs/OMCs. *GAIL data is upto Jan-24

	20. Common Carrier Natural Gas pipeline network as on 31.12.2023													
Nature of pig	oeline	GAIL	GSPL	PIL	IOCL	AGCL	RGPL	GGL	DFPCL	ONGC	GIGL	GITL	Others*	Total
Operational	Length	11,009	2,716	1,483	143	107	304	73	42	24	0	0	0	15,901
Operational	Capacity	167.2	43.0	85.0	20.0	2.4	3.5	5.1	0.7	6.0				-
Partially	Length	4,743	0	0	1,080	0	0	0	0	0	1,302	0	365	7,490
commissioned#	Capacity	55.0	0.0	0.0	84.7	0.0	0.0	0.0	0.0	0.0	122.5	0.0	0.0	-
Total operational len	gth	15,752	2,716	1,483	1,223	107	304	73	42	24	1,302	0	365	23,391
Under construction	Length	1,347	3	0	352	0	0	0	0	0	899	36	1,488	4,125
onder construction	Capacity	26.3	3.0	0.0	1.0	0.0	0.0	0.0	0.0	0.0	0.0	36.0	0.0	-
Total lengt	:h	17,099	2,719	1,483	1,575	107	304	73	42	24	2,201	36	1,853	27,516
c prices i il i	148.6 6 11													

Source: PNGRB; Length in KMs; Authorized Capacity in MMSCMD (Arithmetic sum taken for each entity -capacity may vary from pipeline to pipeline); *Others-APGDC, , IGGL, IMC,GTIL,HPPL Consortium of

H-Energy. Total authorized Natural Gas pipelines including Tie-in connectivity, dedicated & STPL is 33,347 Kms (P), however total operational and Under Construction Pipeline length is 35,217 Kms (P)

21. Existing LNG terminals						
Location	Promoters	Capacity as on 01.03.2024	% Capacity utilisation (April-Jan 2024)			
Dahei	Petronet LNG Ltd (PLL)	17.5 MMTPA	95.3			
Hazira	Shell Energy India Pvt. Ltd.	5.2 MMTPA	32.6			
Dabhol	Konkan LNG Limited	*5 MMTPA	39.4			
Kochi	Petronet LNG Ltd (PLL)	5 MMTPA	20.6			
Ennore	Indian Oil LNG Pvt Ltd	5 MMTPA	17.5			
Mundra	GSPC LNG Limited	5 MMTPA	12.2			
Dhamra	Adani Total Private Limited	5 MMTPA	24.6			
	Total Capacity	47.7 MMTPA				

^{*} To increase to 5 MMTPA with breakwater. Only HP stream of capacity of 2.9 MMTPA is commissioned

22. Status of PNG connections and CNG stations across India (Nos.), as on 31.01.2024(P)						
State/UT	CNG Stations	PNG connections				
(State/UTs are clubbed based on the GAs authorised by PNGRB)	CNG Stations	Domestic	Commercial	Industrial		
Andhra Pradesh	174	2,67,651	465	37		
Andhra Pradesh, Karnataka & Tamil Nadu	43	8,780	3	6		
Assam	14	54,156	1,387	453		
Bihar	122	1,25,322	113	8		
Bihar & Jharkhand	6	7,723	4	0		
Bihar & Uttar Pradesh	19	57	0	0		
Chandigarh (UT), Haryana, Punjab & Himachal Pradesh	28	26,651	163	43		
Chhattisgarh	14	22	0	0		
Dadra & Nagar Haveli (UT)	6	12,032	57	62		
Daman & Diu (UT)	5	5,177	62	47		
Daman and Diu & Gujarat	15	5,035	23	0		
Goa	12	13,084	30	39		
Gujarat	996	32,23,718	23,285	5,788		
Haryana	360	3,36,926	897	2,216		
Haryana	22	21,819	136	59		
Haryana & Himachal Pradesh	10	37	0	0		
Haryana & Punjab	27	1,005	0	0		
Himachal Pradesh	12	7,111	20	0		
Jharkhand	91	1,26,571	24	4		
Karnataka	355	4,22,168	566	354		
Kerala	124	60,711	39	19		
Kerala & Puducherry	11	793	0	0		
Madhya Pradesh	272	2,25,750	450	503		
Madhya Pradesh and Chhattisgrah	7	0	0	0		
Madhya Pradesh and Rajasthan	34	677	0	0		
Madhya Pradesh and Uttar Pradesh	16	0	0	3		
Maharashtra	832	32,97,383	4,794	966		
Maharashtra & Gujarat	64	1,87,645	9	29		
Maharashtra and Madhya Pradesh	15	0	0	0		

State/UT	CNC Stations			
(State/UTs are clubbed based on the GAs authorised by PNGRB)	CNG Stations	Domestic	Commercial	Industrial
National Capital Territory of Delhi (UT)	481	15,43,737	3,901	1,906
Odisha	91	1,02,859	8	0
Puducherry	2	0	0	0
Puducherry & Tamil Nadu	8	311	0	0
Punjab	215	80,739	591	287
Punjab & Rajasthan	12	93	0	0
Rajasthan	278	2,60,477	174	1,678
Tamil Nadu	268	17,336	6	13
Telangana	171	1,98,986	104	110
Telangana and Karnataka	4	0	0	0
Tripura	18	61,219	508	62
Uttar Pradesh	873	15,43,884	2,561	3,167
Uttar Pradesh	28	5,785	11	7
Uttar Pradesh & Rajasthan	43	20,486	48	349
Uttar Pradesh and Uttrakhand	27	14,453	0	0
Uttarakhand	35	72,022	88	96
West Bengal	88	5,886	3	1
Grand Total	6,348	1,23,66,277	40,530	18,312

Source: PNGRB

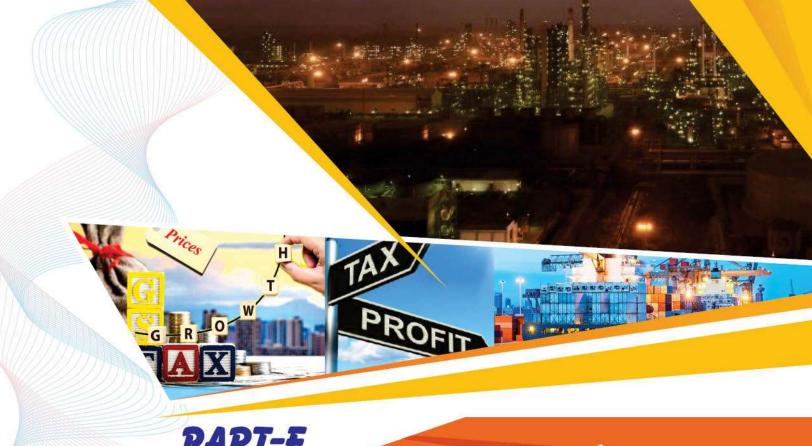
Note: 1. All the GAs where PNG connections/CNG Stations have been established are considered as Operational, 2. Under normal conditions. Operation of any particular GA commences within around one year of authorization. 3. State/UTs wherever clubbed are based on the GAs authorised by PNGRB.

2	23. Domest	tic natural	gas price and gas pr	ice ceiling (GCV basis)		
Period		Domest	ic Natural Gas price in	Gas price ceiling	in US\$/MMBTU	
February 2014 - March 2015		5.05		-	-	
April 2015 - September 2015			4.66	-		
October 2015 - March 2016			3.82	-		
April 2016 - September 2016			3.06	6.61		
October 2016 - March 2017			2.5	5.		
April 2017 - September 2017			2.48	5.5		
October 2017 - March 2018			2.89	6.		
April 2018 - September 2018			3.06 3.36	6.7		
October 2018 - March 2019 April 2019 - September 2019			3.69	9.3		
October 2019 - March 2020			3.23	9.3		
April 2020 - September 2020			2.39	5.6		
October 2020 - March 2021			1.79	4.0		
April 2021 - September 2021			1.79	3.62		
October 2021 - March 2022		2.9		6.13		
April 2022 - September 2022		6.1		9.92		
October 2022 - March 2023		8.57		12.46		
1 April 2023 - 7 April 2023		9.16		12.12		
Period	Domestic Ga		Domestic Gas ceiling price for	Period	HP-HT Gas price ceiling in	
	nrice in IIS		ONGC/OIL in US\$/MMBTU	renou	IIS\$/MMRTII	
8 April 2023 - 30 April 2023		92	6.50]		
1 May 2023 - 31May 2023	8.3	27	6.50			
1 June 2023 - 30 June 2023	7.	58	6.50	April 2023 - September 2023	12.12	
1 July 2023 - 31 July 2023	7.4	.48 6.50		7.prii 2023 September 2023	12.12	
1 Aug 2023 - 31 Aug 2023	7.8	.85 6.50]		
1 Sept 2023 - 30 Sept 2023	8.0	60	6.50			
1 Oct 2023 - 31 Oct 2023 9.2		20	6.50			
1 Nov 2023 - 30 Nov2023 9.3			6.50			
1 Dec 2023 - 31 Dec 2023 8.4		8.47 6.50		October'2023 - March 2024	9.96	
1 Jan 2024 - 31 Jan 2024	1 Jan 2024 - 31 Jan 2024 7.8		6.50	October 2023 - Walter 2024	9.90	
1 Feb 2024- 29 Feb 2024		85	6.50			
1 Mar 2024- 31 Mar 2024	8.:	17	6.50	1		

Natural Gas prices are on GCV basis

24. CNG/PNG prices							
City	CNG (Rs/Kg)		PNG (Rs/SCM)	Source			
Delhi	74.09		48.59				
Mumbai	73.50		47.00	MGL website (11.03.2024)			
	Indian Natural Gas Spot Price for Physical Delivery						
IGX Price Index Month	Avg.	Price	volume	Source			
IGA Price ilidex Month	INR/MMBtu	\$/MMBtu	(MMSCM)	Source			
`Feb 2024	888	10.70	27.90	As per IGX website:			

^{*}Prices are weighted average prices |\$1=INR 82.96| 1 MMBtu=25.2 SCM (Data Excluding Ceiling Price Gas)



PART-F

Taxes & Duties on Petroleum Products

25. Information on Prices, Ta							
International	FOB prices/	Exchange rates (\$	S/bbl)				
Particulars	2021-22	2022-23	Feb 2024				
Crude oil (Indian Basket)	79.18	93.15	81.62				
Petrol	89.66	107.00	95.59				
Diesel	88.45	128.08	101.17				
Kerosene	85.31	120.55	98.25				
LPG (\$/MT)	692.67	711.50	636.00				
FO (\$/MT)	445.25	452.66	417.21				
Naphtha (\$/MT)	698.25	666.53	606.35				
Exchange (Rs./\$)	74.51	80.39	82.96				
Custo	Customs, excise duty & GST rates						
Product	Basic customs	Excise duty	GST rates				
	dutv [#]						
Petrol	2.50%	Rs 19.90/Ltr	**				
Diesel	2.50%	Rs 15.80/Ltr	**				
PDS SKO	5.00%		5.00%				
Non-PDS SKO	5.00%		18.00%				
Domestic LPG	Nil***	Not Applicable	5.00%				
Non Domestic LPG	5.00%	Not Applicable	18.00%				
Furnace Oil (Non-Fert)	2.50%		18.00%				
Naphtha (Non-Fert)	2.50%		18.00%				
ATF	5.00%	11% *	**				
Crude Oil	Rs.1/MT+ Rs.50/-MT as	Rs.1/MT+ Cess@20% + Rs.50 /-MT NCCD +	**				
	NCCD	Rs.4600/ MT SAED					

Social welfare surcharge @ 10% is levied on aggregate duties of Customs excluding CVD in lieu of IGST;

ixes and Under-recoveries/Subsidi	es <u> </u>	
Price buildup of petroleum products (Rs./litre/Cylir	nder) *
Particulars	Petrol	Diesel
Price charged to dealers (excluding Excise Duty and VAT)	55.62	56.38
Excise Duty	19.90	15.80
Dealers' Commission (Average)	3.81	2.62
VAT (incl VAT on dealers' commission)	15.39	12.82
Retail Selling Price	94.72	87.62

Particulars	PDS SKO	Subsidised Domestic LPG
Price before taxes and dealers'/distributors' commission	59.78	691.68
Dealers'/distributors' commission	2.65	73.08
GST (incl GST on dealers'/distributors' commission)	3.12	38.24
Retail Selling Price	65.55	803.00

^{*}Petrol and Diesel at Delhi as per IOCL are as on 15th Mar 2024. PDS SKO at Mumbai as on 1st Mar 2024 and Subsidised Domestic LPG at Delhi as on 9th Mar 2024.

^{*2%} for scheduled commuter airlines from regional connectivity scheme airports;

^{**} GST Council shall recommend the date on which GST shall be levied on petroleum crude , HSD, MS, natural gas and ATF;

^{***} Basic Customs duty is Nil for import of domestic LPG sold to household consumers (including NDEC) by PSU OMCs. Basic Customs duty rate is 5% for other importers of domestic LPG;

^{^^^} Effective 01.03.2024 SAED on crude oil.

25. Information on Price **DBTL/ PMUY Subsidy** Domestic LPG under DBTL (Direct benefit transfer for LPG) **Product** 2020-21 2021-22 2022-23 (P) Rs./Crore DBTL subsidy 3,559 823 PMF &IFC^ 242 32 99 Total 3.658 242 855

Note: During FY 2022-23 Government of India has approved a one-time grant of Rs. 22,000 crores to PSU OMCs towards under-recoveries in Domestic LPG.

PMUY					
Particulars	2020-21	2021-22	2022-23 (P)		
raiticulais	Rs./Crore				
PMUY	-34	1,569	6,110		
PME &IEC^	110	-	-		
Pradhan Mantri Gareeb Kalyan Yojana	8,162	-	-		
Total	8,238	1,569	6,110		

[^] On payment basis (PME & IEC - Project Management Expenditure & Information , Education and Communication)

ces, Taxes and Unde	es, Taxes and Under-recoveries/Subsidies							
Sales & p	Sales & profit of petroleum sector (Rs. Crores)							
Particulars	2022	2-23	2023-24 (P) (Upto Q3)				
	TurDecer	PAT	Turnover	PAT				
Upstream/midstream	2 21 000	E0 041	2,17,314	30.050				
Companies (PSU)	3,21,099	50,941	2,17,514	39,950				
Downstream Companies (PSU)	19,16,438	1,138	13,55,925	69,082				
Standalone Refineries (PSU)	2,45,272	9,875	1,50,664	6,075				
Private-RIL	5,78,088	44,190	4,15,650	30,759				
Borro	Borrowings of OMCs (Rs. Crores), As on							
Company		Mar'22	Mar'23	Dec'23				
IOCL		1,10,799	1,32,495	1,06,190				
BPCL		24,123	35,855	16,017				
HPCL		43,193	64,517	49,999				
Petroleum se	ector contrib	ution to Cer	ntral/State Go	ovt.				
Particulars	Particulars			2022-23				
Central Government	Central Government			4,28,067				
% of total revenue receipt	:s	28%	23%	18%				
State Governments		2,17,650	2,82,122	3,20,651				

Total Subsidy as a percentage of GDP (at current prices)Particulars2020-212021-222022-23 (P)Petroleum subsidy0.060.010.03

8%

6,72,719

Note: GDP figure for 2020-21 & 2021-22 are Revised Estimates (RE) and 2022-23 are Second Advance Estimates (SAE).

**Totals may not tally due to roundoff.

Total (Rs. Crores)

% of total revenue receipts

8%

7,74,425

8%

7,48,718

[^] On payment basis (PME & IEC - Project Management Expenditure & Information , Education and Communication)



26. Capit	26. Capital expenditure of PSU oil companies							
					(Rs in crores)			
Company	2020-21	2021-22	2022-23 (P)	2023-24 (P)				
				Target (Annual)	Apr-Feb'24 (P)			
ONGC Ltd	26,441	26,621	29,209	30,125	30,186			
ONGC Videsh Ltd (OVL)	5,351	4,836	2,723	3,229	2,921			
Oil India Ltd (OIL)	12,802	4,239	5,057	4,896	4,878			
GAIL (India) Ltd	5,560	6,970	8,313	7,750	9,022			
Indian Oil Corp. Ltd. (IOCL)	27,195	29,604	35,205	30,395	35,119			
Bharat Petroleum Corp. Ltd (BPCL)	10,697	11,449	11,527	10,000	9,448			
Hindustan Petroleum Corp. Ltd (HPCL)	14,036	16,205	13,847	10,210	11,812			
Mangalore Refinery & Petrochem Ltd (MRPL)	2,218	604	641	820	1,435			
Chennai Petroleum Corp. Ltd (CPCL)	592	575	609	548	530			
Numaligarh Refinery Ltd (NRL)	981	3,403	6,615	8,290	7,593			
Balmer Lawrie Co. Ltd (BL)	42	23	46	40	39			
Engineers India Ltd (EIL)	730	67	60	98	106			
Total	1,06,642	1,04,596	1,13,853	1,06,401	1,13,087			

Includes expenditure on investment in JV/subsidiaries.

(P) Provisional

Totals may not tally due to roundoff.

27. Conversion factor					
Weight to	Weight to volume conversion				
Product	Weight (MT)	Volume (KL)	Barrel (bbl)		
LPG	1	1.844	11.60		
Petrol (MS)	1	1.411	8.88		
Diesel (HSD)	1	1.210	7.61		
Kerosene (SKO)	1	1.285	8.08		
Aviation Turbine Fuel (ATF)	1	1.288	8.10		
Light Diesel Oil (LDO)	1	1.172	7.37		
Furnace Oil (FO)	1	1.0424	6.74		
Crude Oil	1	1.170	7.33		
Exclusive Economic Zone					
200 Nautical Miles	370.4 Kilometers				

tors and volume conversion					
	Volume conversion				
	From	То			
	1 US Barrel (bbl)	159 litres			
	1 US Barrel (bbl)	20130.81			
	1 US Gallon	3.78 litres			
╛	1 Kilo litre (KL)	6.29 bbl			
	1 Million barrels per day	49.8 MMTPA			
	Energy conversion				
╛	1 Kilocalorie (kcal)	4.187 kJ			
	1 Kilocalorie (kcal)	3.968 Btu			
	1 Kilowatt-hour (kWh)	860 kcal			
	1 Kilowatt-hour (kWh)	3,412 Btu			

	Natural
1 Standard Cubic Metre (SCM)	35.31 Cubic Feet
1 Billion Cubic Metres (BCM)/year of Gas	2.74 MMSCMD
1 Trillion Cubic Feet (TCF) of Gas Reserve	3.88 MMSCMD
1 Million Metric Tonne Per Annum (MMTPA) of LNG	3.60 MMSCMD
1 MT of LNG	1,325 SCM

l gas conversions				
	1	MMBTU	25.2 SCM @10000 kcal/SCM	
	G	GCV (Gross Calorific Value)	10,000 kcal/SCM	
	Ν	NCV (Net Calorific Value)	90% of GCV	
		Gas required for 1 MW power generation	4,541 SCM/day	
		Power generation from 1 MMSCMD of gas	220 MW	



Petroleum Planning & Analysis Gell (Ministry of Petroleum & Natural Gas, Government of India)

SCOPE Complex, 2nd Floor Core-8, Lodhi Road, New Delhi-110003

Tel.: 011-24306191/92, 011-24361314, Fax: 011-24361253 www.ppac.gov.in